

## **Key Dates**

Wednesday, Sep. 17	Mktg Fundamentals Quiz	Wednesday, Oct. 29	Chapter 5/8 Quiz
Wednesday, Sep. 17	Chapter 1 Quiz	Wednesday, Nov. 5	Chapter 9/3 Quiz
Wednesday, Sep. 24	Chapter 2 Quiz	Wednesday, Nov. 12	Chapter 9/12 Quiz
Wednesday, Oct. 1	Chapter 7 Quiz	Wednesday, Nov. 19	Chapter 12/14 Quiz
Wednesday, Oct. 8	Chapter 6 Quiz	Wednesday, Nov. 26	Chapter 14/15/16 Quiz
Wednesday, Oct. 15	Chapter 4 Quiz	Wednesday, Dec. 3	Chapter 10 Quiz
Wednesday, Oct. 22	Mid Term Exam	Dec. 11 to 19 (TBA)	Final Exam

# The Gory Details

### In Class Activities

As much as possible, I am going to try to avoid lecturing about the course material. Instead, I will try to use in-class discussions, case studies, and other application exercises for the most part. For this approach to work, you must come prepared to each class.

Marketing Fundamentals Quiz each class.

## **Course Objectives**

- 1. To acquaint students with the terminology and fundamental concepts of marketing.
- 2. To develop business problem solving skills thorough use of the case method.
- 3. To acquaint students with the techniques used in defining and selecting target markets.
- 4. To develop an appreciation of the importance of looking at marketing from the customer's point of view.
- 5. To survey the components of the marketing mix and show how they apply and inter-relate to the solving of marketing problems.

## Grading

Alpha Grade	4-Point Equivalent	Percentage	Designation
A+	4.0	90-100	Excellent
Α	4.0	85-89	
A-	3.7	80-84	First Class Standing
B+	3.3	76-79	•
В	3.0	73-75	Good
B-	2.7	70-72	
C+	2.3	67-69	Satisfactory
С	2.0	64-66	·
C-	1.7	60-63	
D+	1.3	55-59	Minimal Pass
D	1.0	50-54	
F	0.0	0-49	Fail

## Fall 2003 Class Schedule

Date Topics / Key Questions

Reading

Sep 3

Date	Topics / Key Questions	Reading		
Sep 17	Introduction/E-Commerce Marketing Fundamentals Quiz - Wednesday, September 17 Chapter 1 Quiz - Wednesday, September 17			
	<ul> <li>What is MARKETING? What is a MARKET?</li> <li>Describe the evolution of the 4 MARKETING ORIENTATTIONS.</li> <li>Describe in detail the 6 elements of the MARKETING PROCESS.</li> <li>Discuss the following emerging issues in marketing: CUSTOMER RELATIONSHIP MANAGEMENT, DATABASE MARKETING, TECHNOLOGY, THE INTERNET and E-COMMERCE, GLOBALIZATION, CONTINOUS IMPROVEMENT, and SOCIAL REa4 Tw[ R)u3IAOwLIT3(.) TT8 TfTc0</li> </ul>	Chapter 1		

### **Date** Topics / Key Questions

Reading

# Oct 1 Marketing Planning/Marketing Strategy Chapter 7 Quiz - Wednesday, October 1

- Describe the relationship between OBJECTIVES, STRATEGIES, and EXECUTION/TACTICS. Explain the PLAN-DO-CHECK cycle.
- Chapter 7 and CASE TBA
- Distinguish between CORPORATE PLAN/STRATEGY and a MARKETING PLAN/STRATEGY. What is a MISSION STATEMENT? What is a VISION STATEMENT?
- Briefly describe the following Corporate Strategies: PENETRATION, CROSS MARKETING, STRATEGIC ALLIANCES, ACQUISITIONS, DIVESTMENTS, VERTICAL INTEGRATION, NEW PRODUCT STRATEGY, CROSS MARKETING
- Explain how the elements of analysis, objectives, strategies/tactics, and evaluation combine to form the MARKETING PLAN.
- What is a CONTINGENCY PLAN?
- Explain the PRODUCT/MARKET EXPANSION GRID (i.e. Common Marketing Strategies).

#### Oct 8 Segmentation

Chapter 6 Quiz - Wednesday, October 8

-What is MARKET POTENTIAL? What is SEGMENT POTENTIAL? What is a SEGMENT? What is a BASIS FOR SEGMENTATION? Why do and marketers use MULTIPLE BASIS FOR SEGMENTATION? What is a TARGET MARKET?

Chapter 6

CASE TBA and p.104-5

- -Compare a MASS MARKETING strategy with a SEGMENTATION strategy.
- -Discuss the DEMOGRAPHIC SEGMENTATION: Age, Gender, Income, Occupation, Education, Marital Status, Family Life Cycle, and Ethnic.
- -Discuss GEOGRAPHIC, PSYCHOGRAP

### **Date** Topics / Key Questions

Reading

#### Oct 15 Consumer Behavior

Chapter 4 Quiz - Wednesday, October 15

- -Define CONSUMER BEHAVIOR. Why is Consumer Behavior referred to as a "black box?" Chapter 4
- -Discuss the influence of CULTURE and SUBCULTURE on consumer behavior.
- -List the 6 SOCIAL CLASSES. How does SOCIAL CLASS influence buyer behavior? Explain why INCOME and SOCIAL CLASS are different segmentation variables. What is a REFERENCE GROUP?
- -Discuss the following influences on consumer behavior: FAMILY,

OCCUPATION, ECONOMIC CIRCUMSTANCES, LIFESTYLE, and SELF CONCEPT.

- -Distinguish between a MOTIVE and a NEED. Explain how MASLOW'S HIERARCHY applies to buying behavior.
- -Explain why SELECTIVE EXPOSURE, SELECTIVE PERCEPTION, and SELECTIVE RETENTION are important to marketers.
- How does PERCEIVED RISK affect buying decisions?
- -What is an ATTITUDE? What is a BELIEF? Why are they important to marketers?
- Discuss the consumer behaviors of the 6 LIFESTYLE segments.
- Discuss the impact of TECHNOLOGICAL and ECONOMIC influences on consumer behavior.

### Oct 22 Consumer Behavior (continued)

Midterm Exam - Wednesday, October 22

-Describe the CONSUMER PURCHASE DECISION PROCESS. Compare a HIGH INVOLVEMENT decision with a LOW INVOLVEMENT decision. What is COGNITIVE DISSONANCE (buyer's remorse)?

#### Oct 29 B2B Marketing / Product

Chapter 5 and 8 Quiz -Wednesday, October 29

-What are the 5 different BUSINESS MARKETS? Discuss how business buying decisions differ from consumer buying decisions. Discuss the role of PARTNERSHIPS in business-to-business marketing. What is a BUYING CENTRE? What are the 3 types of BUSINESS BUYING DECISIONS? What is OUTSOURCING? What is E-PROCUREMENT?

Chapter 5

Chapter 8

- -What is a PRODUCT? What is the TOTAL PRODUCT CONCEPT? What is a PRODUCT MIX? What is a PRODUCT LINE? What is a USP?
- -Briefly describe the 4 CLASSES OF CONSUMER GOODS. Briefly describe the 3 CLASSES OF BUSINESS (INDUSTRIAL) GOODS.
- -What is a BRAND? What is BRAND EQUITY? What are the benefits of the

brand for consumers? What are the benefits of branding for marketers? What is a BRAND EXTENSION? Differentiate a NATIONAL brand from a PRIVATE LABEL. What is a GENERIC BRAND? What is CO-BRANDING?

-What are the 3 reasons for PACKAGING? What are the 3 functions of a LABEL?

Date Topics / Key Questions Reading

Nov 5 Product Management / Marketing Research

#### **Date Topics / Key Questions** Reading Promotion / Direct Marketing Nov 26 Chapter 14, 15, and 16 Quiz - Wednesday, November 26 -What is ADVERTISING? Explain the AIDA model. Chapter 14 -Discuss the relative merits of the following advertising mediums: T.V., RADIO, NEWSPAPER, MAGAZINE, OUT-OF-HOME., DIRECT MARKETING, INTERNET. -What is PUBLIC RELATIONS? What is PUBLICITY? Compare publicity with advertising. Briefly describe the 5 PR TOOLS OF THE TRADE. - What is DIRECT MARKETING? What is DIRECT RESPONSE Chapter 15 ADVERTISING? Briefly describe the following direct response tools: DIRECT MAIL, DIRECT RESPONSE TV, CATALAOGUES, TELEMARKETING, WEB SITES, E-MAIL MARKETING. -What is SALES PROMOTION? Recognize various sales promotion tools. Chapter 16 When is sales promotion used? -What is PERSONAL SELLING? When is it used? -What is EVENT MARKETING? What is a SPONSORSHIP? Discuss the 5 CONSIDERATIONS for participation in Event Marketing. Dec 3 Price Chapter 10 Quiz - Wednesday, Dec. 3 Take Home Final Distributed – Wednesday, Dec. 3 -Compare PRICE with NON-PRICE competition. Discuss the 4 FACTORS Chapter 10 AFFECTING PRICING. Discuss the 3 BASIC PRICING METHODS. -Compare a SKIMMING strategy to a PENETRATION strategy. What is Pg. 305-07 PSYCHOLOGICAL PRICING? and 292-95 -Practice case Case TBA Dec 11-19 Final Exam

September 2003

Final Exam - T.B.A.